

SAANVI ADVISORS LIMITED ("TARGET COMPANY")

CIN: L74140GJ1981PLC084205

Registered Office: 304, Shoppers Plaza V, Govt. Servants Hsg. Society Ltd Opp. Municipal Market, CG Road, Navrangpura, Ahmedabad, Gujarat-380009 IN

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OPEN OFFER FOR ACQUISITION OF 5,22,730 (FIVE LAKHS TWENTY-TWO THOUSAND SEVEN HUNDRED AND THIRTY) EQUITY SHARES FROM SHAREHOLDERS OF SAANVI ADVISORS LIMITED BY MR. DEV SETHI (ACQUIRER-1) AND DYS ROYALS PRIVATE LIMITED (ACQUIRER-2) (HEREIN AFTER JOINTLY REFER TO AS "ACQUIRERS") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011")

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is being issued by Expert Global Consultants Private Limited ('Manager to the Offer'), for and on behalf of Mr. Dev Sethi ('Acquirer-1') And DYS Royals Private Limited (Acquirer-2) (Herein After Jointly Refer To As "Acquirers") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended 'SEBI (SAST) Regulations,' in respect of the Open Offer to acquire 5,22,730 (Five Lakh Twenty Two Thousand Seven Hundred and Thirty) Equity shares of Rs 10/-each of Saanvi Advisors Limited ('Target company') representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published in all editions of the Financial Express (English) and Jansatta (Hindi) Financial Express (Gujrati) and Pratahkal (Marathi) at Mumbai (being the place where the Stock Exchange is situated) on Friday March 15, 2024.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING INFORMATION RELATED TO THE OFFER.


- The Offer Price is Rs.14.90/- (Rupees Fourteen and Ninety Paise Only) per fully paid-up Equity Share. The Offer price will be paid in Cash in accordance with the Regulation 9(1)(a) of the SEBI (SAST) Regulation, 2011 and subject to terms and conditions mentioned in PA, the DPS and Offer. There has been no revision in the Offer Price.
- The Committee of Independent Directors (hereinafter referred to as "IDC") of the Target Company recommended that the Offer Price of Rs.14.90/- (Rupees Fourteen and Ninety Paise Only) per Equity Share is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The Recommendation of the IDC was published on July 15, 2024 in all editions of the Financial Express (English) and Jansatta (Hindi) Financial Express (Gujrati) and Pratahkal (Marathi) at Mumbai (being the place where the Stock Exchange is situated). Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.
- The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competitive bid to this Offer.
- The Letter of Offer (including Form of Acceptance cum acknowledgement) (hereinafter collectively referred to as "Letter of Offer") dated July 11, 2024, was mailed on July 11, 2024 through electronic means to all the Public Shareholders of the Target Company whose e-mail ids are registered with the Depositories and / or the Target Company, and the physical copies were dispatched on July 11, 2024, to all the Public Shareholders of the Target Company who are holding Physical Equity Shares and non-email registered shareholders as appeared in its Register of Members on July 04, 2024. ('Identified Date')
- The Letter of Offer is also available on SEBI's website (www.sebi.gov.in) and is available on the Manager to Offer's website (www.expertglobal.in) and the Shareholders can also apply by downloading the form of acceptance from the websites as mentioned above.
- Public Shareholders are required to refer to the Section titled "Procedure for Acceptance and Settlement of the Offer" at page 25 of the Letter of Offer in relation to inter alia, the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein. A summary of procedure for tendering Equity Shares in the Open Offer is set out below:
 - In Case of Equity Shares held in dematerialized form:** Public Shareholders who desire to tender their Equity Shares in the dematerialized form under the Offer would have to do so through their respective Selling Brokers by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in paragraph 8.3 of the Letter of Offer.
 - In case of Equity Shares held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through their respective Selling Broker by providing the relevant information and documents as mentioned in paragraph 8.2 of the Letter of Offer along with Form SH-4.
 - In case of non-receipt of the Letter of Offer:** Public Shareholders may (i) download the same from the SEBI website (www.sebi.gov.in) and can apply by using the same; or (ii) obtain a physical copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares. Alternatively, such Public Shareholders can download the soft copy of the Letter of Offer from the SEBI website www.sebi.gov.in as well as from the Manager to the Offer website www.expertglobal.in. Alternatively, in case of non-receipt of the Letter of Offer, Public Shareholders holding the Equity, Shares may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other, relevant documents as mentioned in the Letter of Offer. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the Offer Closing Date.
- The Draft Letter of Offer was submitted to SEBI on March 21, 2024, in accordance with Regulation 16(1) of the SEBI (SAST) Regulations, 2011. All observations from SEBI via letter number SEBI/HO/CFD/RAC/DCR-2/P/OW/21575/2024 dated July 02, 2024, which was received on July 02, 2024, have been duly incorporated in the Letter of Offer, according to Regulation 16(4) of the SEBI (SAST) Regulations, 2011.
- There have been no other material changes in relation to the Offer, since the date of the Public Announcement on March 12, 2024, save as otherwise disclosed in the DPS and the Letter of Offer.
- As of the date of this Offer Opening Public Announcement, no statutory approvals were required by the Acquire to complete this Offer. However, if in case of any statutory approvals being required by the Acquirer's at a later date before the closure of the Tendering Period, the Offer shall be subject to all such statutory approvals and the Acquirer's shall make the necessary applications for such approvals.
- Revised Schedule of Activities:

Sr. No.	Activity	Original Schedule (Day & Date)	Revised Schedule (Day & Date)
1	Date of issue of Public Announcement	Monday, March 11, 2024	Monday, March 11, 2024
2	Date of Publishing of the DPS	Friday, March 15, 2024	Friday, March 15, 2024
3	Last Date for Filing Draft Letter of Offer with SEBI	Thursday, March 21, 2024	Thursday, March 21, 2024
4	Last Date of Public Announcement for Competing Offer(s)	Monday, April 08, 2024	Monday, April 08, 2024
5	Last Date for receiving comments from SEBI on the draft Letter of Offer (In the event SEBI has not sort clarification or additional information from the Manager to the Offer)	Monday, April 15, 2024	Tuesday, July 02, 2024
6	Identified Date*	Thursday, April 18, 2024	Thursday, July 04, 2024
7	Last Date by which Letter of Offer will be dispatched to the public shareholders whose name appears on the register of members on the Identified Date	Wednesday, April 24, 2024	Thursday, July 11, 2024
8	Last Date by which committee of the Independent Directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, April 26, 2024	Monday, July 15, 2024
9	Last date for upward revision of the Offer Price/ Offer Size	Tuesday, April 30, 2024	Tuesday, July 16, 2024
10	Date of Publication of Offer opening public announcement in the newspaper in which this DPS has been published	Tuesday, April 30, 2024	Thursday, July 18, 2024
11	Date of commencement of the Tendering Period (Offer Opening Date)	Thursday, May 02, 2024	Friday, July 19, 2024
12	Date of closure of the Tendering Period (Offer Closing Date)	Wednesday, May 15, 2024	Thursday, August 01, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Tuesday, May 28, 2024	Friday, August 16, 2024
14	Last date for issue of post-offer advertisement	Monday, June 03, 2024	Friday, August 23, 2024
15	Last date for filing of Final Report with SEBI	Tuesday, June 04, 2024	Friday, August 23, 2024

(* Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be mailed. It is clarified that the Public Shareholders (registered or unregistered) of the Target Company (except the Acquirer's including persons deemed to be person acting in concert with such parties) are eligible to participate in this Offer at any time prior to the closure of this Offer.

The Acquirer's accept the responsibility for the information contained in this Advertisement and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 and subsequent amendments made thereof. All other terms and conditions of the Offer shall remain unchanged. This Advertisement will also be available on the website of SEBI i.e. www.sebi.gov.in. Issued by the Manager to the Open Offer

MANAGER TO THE OFFER

	EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED
	1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi- 110034 Telephone: +91- 011- 4509 8234; Email: info@expertglobal.in ; Website: www.expertglobal.in Contact Person: Mr. Gaurav Jain SEBI Reg. No: INM00012874; CIN: U74110DL2010PTC205995

For on behalf of Acquirer's

Sd/-

Dev Sethi

Acquirer-1

Date: Thursday, 18th July, 2024

Place: New Delhi